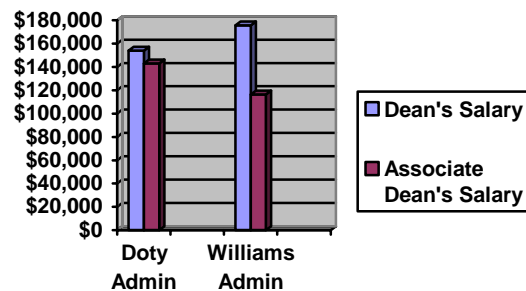


Split the Baby? Not so Fast!

The past two years, and two CoB administrations, offer an interesting comparison of administrative salaries. Take a look at the following data:

Academic Year	Administration	Salaries
2007-08	Williams-Peyrefitte	\$291,850
2006-07	Doty-Niroomand	\$296,862

The combined salaries of Interim CoB Dean Alvin Williams and Interim CoB Associate Dean Joseph Peyrefitte fall within 1.7 percent of the combined compensation of their predecessors, former CoB Dean Harold Doty and former CoB Associate Dean Farhang Niroomand. However, when it comes to pay that is where the similarity ends for these two administrations.



As the figure above shows, the Doty Administration essentially “split the baby” when it came to the compensation of the CoB’s top two officers. The Williams administration, however, ushered in a massive redistribution of compensation – one that moved money away from the Associate Dean’s salary line and into the Dean’s salary line. Whereas Doty left the job in Apr-2007 earning about \$153,000 per year, Williams enters the 2007-08 academic year in Aug-2007 earning more than \$175,000 per year. Meanwhile, Williams’ Associate Dean, Joseph Peyrefitte, is the 9th highest paid CoB faculty, while Niroomand was solidly 2nd at the end of his reign in Apr-2007. Even with a significant reduction in pay, Niroomand continues to earn, *on a 9-month basis*, 8 percent more than Peyrefitte earns *on a 12-month basis*. Put differently, while Associate Dean Peyrefitte’s monthly paycheck will be \$9,691 (in gross terms), Niroomand’s will be a much larger \$13,952 (in gross terms).

There are other indications that Peyrefitte’s deal was not a hugely profitable one. For example, Peyrefitte’s \$9,691 monthly paycheck falls woefully short of John Clark’s \$12,298. Both of these individuals are associate professors. Also, Peyrefitte’s gross salary of \$116,290 *for 12 months* is just shy of James Henderson’s *9-month rate of pay* of \$116,824. Henderson, an associate professor as well, will have the luxury of much more time on the local links than Peyrefitte.